



NORWEGIAN NEWSPAPER PUBLISHES ARTICLE ON TYNSET PROJECT AND INTERVIEWS DIRECTOR ERIC JENSEN

Vancouver, B.C., AUGUST 23, 2018. Boreal Metals Corp. (“**Boreal**” or the “**Company**”) (TSXV:BMX) is excited to share the publication of an article written by the Norwegian newspaper Ostlendingen about our Tynset Project in Norway. The Newspaper also interviews EMX and Boreal geologists Eric Jensen and Jeffrey Edelen.

Drilling might occur in the Nord-Østerdal valley during winter: We have found both zinc and gold

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METAL HUNTERS: On behalf of EMX Royalty Corp. and Boreal Metal Corp. the two geologists Jeffrey Edelen (left) and Eric Jensen (right) from the USA, are this summer looking for zinc in Nord-Østerdal.

Photo: Erlend Kvittum Nytrøen/private

Nord-Østerdal has an almost 400-year long mining history. This summer there are seven

international geologists looking for zinc, and they claim to have struck “gold”.

‘We believe in the Tynset project. It’s a very exciting area for us.’ Says the general manager of exploration at EMX Royalty Corp., Eric Jensen.

During this summer EMX is carrying out large geological investigations on behalf of Boreal Metals, the Canadian company which holds the rights to any eventual findings in the Tynset project. In addition to the Tynset project they are also investigating areas by the mines in Kvikneskogen and north of Røros.

‘I’m from Denver in the USA, but I spend 80% of my time traveling around the world. During my travels I search for deposits of minerals and metals that might prove profitable to extract.’ Says Eric, who has a PhD in geology. He has been in the industry for 15 years and has found large metal deposits in eastern Russia, now he claims that the deposits in Nord-Østerdal shows great potential.

International team

Østlendingen (the publishing newspaper) meets Eric while he waits for Jeffery Edelen at Tynset station. Edelen is one of six other geologists working on the project.

‘This summer we have increased our effort in the area. I’ll be here for more than a month. Currently we are seven geologists from all over the world living in an apartment in Vingelen. That’s pretty cool.’ Jensen exclaims.

The Americans also have two young Norwegian geologists on the team. They might prove useful when the locals ask questions.

‘Generally, Norwegians are very good at English, but as we start discussing details someone who speaks the local language is worth their weight in gold.’ Edelen explains.

Found zinc

The reason why the Canadian company is intensifying their exploration efforts around Tynset is due to the discovery of zinc veins in the old mine areas. In the past the metal was rarely used, but today it’s a valuable commodity: so valuable that the gold they have found is only a bonus.

‘Copper and zinc often occur in the same area. It’s rare to find as clearly defined zinc veins as those found in the mountains here, they are brown-red, almost black.’ Jensen excitedly explains.

‘There are also small amounts of gold, so that’s a bonus. It helps with financing, but we’re here for zinc deposits.’ The geologists say happily.

He reassures locals who are worried about large changes. They are only talking about small mining projects, however the downstream effects can become significant.

‘We tend to calculate 5-10 times larger value creation in the local communities compared to what’s taken out of the ground. So, it’s very important for us to make the community understand that we work together’ Jensen explains.

Drilling in Winter

If the summer surveys are successful, Jensen thinks it might be only a short time until they begin test drilling in the area.

‘Usually this is a long-term industry, but we’ve been active for a couple of years now and if we find good enough results during the late summer there might be a reason to drill this winter. Before we initialize that

stage, we will invite the locals to a community meeting. It's important for us to be an open company, not everyone in this industry is.

Jensen talks warmly about contributing to the development of the region and the responsibility they have towards the local population.

'For example, the railway is something that needs to be developed quickly if this project is realized.' Eric claims. Thus, he gives those fighting for the further development of the Røros-railway one more card to play.

Picking up trash

Traditionally mining and extraction has been associated with pollution and large amounts of waste, the two Americans try to defy this.

'When I have my kids (the younger geologists) with me in the field, we always bring large trash bags that we fill during the day. It's unbelievable what people throw away on the mountain. We always clean up after ourselves. Where I'm from in the USA we have a motto about leaving your campsite better than you found it, and we try to do that here as well.' Explains Edelen, who grew up in Montana.

Any eventual test drilling will take place during winter because of environmental reasons. Eric says that 'environment' and 'safety' are the most important words when he's traveling around the world.

'If our exploration efforts don't lead to operating mines, we at least want to be able to claim that we've made a positive contribution to the local community by cleaning up a bit around us.' Edelen summarizes.

Poll

Do you support mining in Nord-Osterdal?

Yes 90%

No 10%

320 votes

This is the Tynset project

- 2016 Boreal Metal Corp. (BMX) bought the rights to three historic mine areas in Nord-Osterdal.
- Boreal is registered in Canada, but is considering moving to Scandinavia, all their projects are in Norway and Sweden.
- EMX Royalty Corp. has run the early stages of the project on behalf of Boreal.
- The mining areas included in the project are: Silvildalen, Fadalen and Vingelen.
- There has been no activity around the discussed mines for 30-40 years.
- This summer there are seven geologists in the area.
- They have found both zinc and small occurrences of gold.
- The deposits were formed when Nord-Osterdal was at the seafloor 400 million years ago.
- EMX hope they can start test drilling already this winter.



SEARCHING BY OLD MINES: Eric Jensen is impressed by how good they were at finding metal deposits in the past. 'We struggle to be as accurate even with modern technology.' Photo: Private



FOLDED MOUNTAIN: A fold in the rocks which originates from when Norway was pushed up from the sea. The dark stripes in the rock are zinc. This stone was found in Silvildalen. Photo: Private



ORDINARY SIGHT: Many locals might have walked past a little outcrop like this one without any thought about the riches a geologist sees within it. This one is in Sivildalen. Photo: Private

About Boreal Metals Corporation

Boreal is a mineral exploration company focused on the discovery of Zinc, Copper, Silver, Gold and Cobalt deposits in exceptional, historical mining project areas spanning Sweden and Norway. The Company aims to discover new economic mineral deposits in known mining districts that have seen little or no modern exploration techniques. The Company is led by an experienced management team and technical team, with successful track records in mineral discovery, mining development and financing.

On behalf of Boreal Metals Corporation

Karl Antonius, President

For more information on Boreal please visit the Company website at <http://www.borealmetals.com> or contact Alexandra Woodyer Sherron at +1.604.218.5030 or alexandra@borealmetals.com.

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